
Notes About This Form:

The Income & Rent Limit portion of this form includes formulas to compute all rent limits & 40% and 60% set-aside income limits after you enter the 50% shaded line.

You only need to complete the Income & Rent Limit portion of the form once each year (when HUD announces the new income limits).

If you have a household with more income/assets than this sheet will allow - use as many duplicate copies as necessary to show all math used.

After you enter the 50% limits from the HUD datasets each year, be sure to double check the amounts in this spreadsheet with the amounts posted by your state agency. Contact Spectrum if any inconsistencies are found.

After the Income & Rent limits are completed, photocopy several copies of this form and use it to show all of the income & asset math used when certifying each LIHTC household in your project.

We suggest keeping a completed copy of this form behind the TIC form in each tenant file.