

Spectrum Newsletter
Volume 1 Issue 20 – March 2010

This message is to ensure that owners and managers of Low-Income Housing Tax Credit properties in the State of Connecticut receive up-to-date information regarding the program and its requirements. It is being supplied in our capacity as Authorized Delegate (under § 1.42-5(f)(1)(i) of the Regulations) for the Connecticut Housing Finance Authority (CHFA). This is part of a continuing series of email broadcast communications and was prepared by Jennifer Borland, C6P, Compliance Analyst. Comments are welcome.

ANNOUNCEMENTS

George Rapp is the new Senior Asset Manager for CHFA. George is filling the position previously held by Ned Campion. George can be reached at (860)571-4265 or George.Rapp@chfa.org.

William Whalen is now working as an LIHTC Compliance Analyst with Spectrum Enterprises. He will be working with Jennifer Borland and can be used as a resource at Spectrum. Wil can be reached at (207) 767-8000 extension 212 or via email at wwhalen@spectrumlihtc.com.

UPCOMING TRAINING OPPORTUNITIES

CHFA is hosting a Compliance Conference on Monday April 26, 2010, at the Courtyard by Marriott on Sebethe Drive in Cromwell.

The morning session of the conference is designed for owners, as well as management agents of LIHTC properties, with new credit allocations. This session will provide an overview of the allocation and compliance components of the program. The afternoon session is designed for the compliance staff personnel and will cover the most common mistakes and easiest ways to avoid findings of noncompliance, plus tips on how to prepare for a Spectrum review.

Space is limited. Those interested in attending either session should contact Patricia Gribko as soon as possible: (860) 571-4256 or pat.gribko@chfa.org

NEAHMA is hosting LIHTC training April 6 – register by Friday, April 2.

This is an interactive and hands on training that focuses on how you can self audit your LIHTC files so that you are in full compliance. Information available at: <http://www.neahma.org/register/app/viewEventDetails.php?id=271>. If you would like to attend, fax your registration form to 781-380-4842 ASAP. You can mail a hard copy along with your payment at a later date. Presenter: Debbie Piltch, Piltch Associates

SPECTRUM MONITOR:

If you have questions regarding the monitoring procedures performed by SPECTRUM Enterprises in the State of Connecticut, please feel free to contact me at jborland@spectrumlihtc.com. We are located in Cape Elizabeth, ME, and can also be reached by telephone at (207) 767-8000 x206.

DISCLAIMER:

CHFA and Spectrum shall not be liable for any loss or damage caused by any inaccuracies in the information contained herein, and suggest you review such information for accuracy prior to implementation with your tax credit professional advisor.

REMOVAL FROM LIST

This email is to ensure that owners and managers of Low-Income Housing Tax Credit properties in the State of Connecticut receive up-to-date information regarding the program and its requirements. If you have received this email in error or do not wish to receive such messages in the future, please either reply to this email with "UNSUBSCRIBE" as the subject line or call (207) 767-8000 x 214.