

Spectrum Newsletter
Volume 1 Issue 17 – August 2009

This message is to ensure that owners and managers of Low-Income Housing Tax Credit properties in the State of Connecticut receive up-to-date information regarding the program and its requirements. It is being supplied in our capacity as Authorized Delegate (under § 1.42-5(f)(1)(i) of the Regulations) for the Connecticut Housing Finance Authority (CHFA).

This is part of a continuing series of email broadcast communications and was prepared by Jennifer Borland, C5P, Compliance Analyst. Comments are welcome.

TWO ITEMS OF INTEREST

1. Change 3 to the HUD Handbook was released on June 23, 2009, and is effective August 1, 2009.

Attached, please find a summary of the changes as well as a copy of the revised Chapter 5.

We have also posted this information in the Connecticut section of our website: www.spectrumlihtc.com.

2. CHFA has announced a policy regarding annual recertifications for 100% LIHTC properties. Such may be eligible for a modified recertification waiver. This is by permission only and has specific requirements, so please contact Pat Gribko at CHFA to determine if your property is eligible and to receive permission.

Pat can be reached at (860) 571-4256 or pat.gribko@chfa.org

Additional information is also available at:
<http://www.chfa.org/MainPages/100%25-WaiverMemo&Form.pdf>

And in the Connecticut section of our website: www.spectrumlihtc.com.

SPECTRUM MONITOR:

If you have questions regarding the monitoring procedures performed by SPECTRUM Enterprises in the State of Connecticut, please feel free to contact me at

jborland@spectrumlihtc.com. We are located in Cape Elizabeth, ME, and can also be reached by telephone at (207) 767-8000 x206.

DISCLAIMER

CHFA and Spectrum shall not be liable for any loss or damage caused by any inaccuracies in the information contained herein, and suggest you review such information for accuracy prior to implementation with your tax credit professional advisor.

REMOVAL FROM LIST

This email is to ensure that owners and managers of Low-Income Housing Tax Credit properties in the State of Connecticut receive up-to-date information regarding the program and its requirements. If you have received this email in error or do not wish to receive such messages in the future, please either reply to this email with "UNSUBSCRIBE" as the subject line or call (207) 767-8000 x 214.